

## **Unit 3: Money and Personal Finances**

1. Types of money
2. Currency and change
3. Dialogue: making change
4. Much vs. many: change
5. Dialogue: getting change at the store
6. Spending money
7. Monthly personal budgets
8. Types of stores
9. Story: Bee goes shopping
10. Story comprehension questions
11. Vocabulary matching
12. Sales and discounts
13. Cultural comparison; do vs. did
14. Types of payment
15. Making payments: frequency
16. Dialogue: how do I pay?
17. Dialogue: the wrong order
18. Syllables and writing exercise
19. The bank
20. Grammar: do vs. does
21. Opening a bank account
22. Comprehension questions
23. Dialogue: applying for a bank account
24. Dialogue comprehension questions/syllables
25. Closed dialogue: applying for a bank account
26. Questions for the bank
27. Balancing a check book
28. Balancing an account
29. Story: an over drawn account
30. Story comprehension questions
31. Writing a check
32. Looking at the cost of items
33. Bank account features
34. Story: using an ATM
35. Story comprehension questions
36. Loans and borrowing money
37. Dialogue: scams
38. Scams and fraud

## Types of Money

Vocabulary: money costs dollar bill  
Paper coin metal cash

You use money to buy things. Everything costs money. You need money to live. A dollar bill is paper money. A coin is metal money. Cash is another word for money.

Circle the correct word. Write the word.

1. You use \_\_\_\_\_ (happy/money) to buy things.
2. You need money to \_\_\_\_\_ (live/die).
3. Another word for money is \_\_\_\_\_ (cash/honey).
4. A \_\_\_\_\_ (utility bill/dollar bill) is paper money.
5. A \_\_\_\_\_ (coin/corner) is metal money.

You have a lot of money. You are rich. You have a little bit of money. You are poor. You have no money. You are broke.

Match the sentence and the word:

- |  |          |
|--|----------|
| 1. You have a lot of money. ___        | a. poor  |
| 2. You have a little bit of money. ___ | b. broke |
| 3. You have no money. ___              | c. rich  |

Discussion Questions: Many people want to be rich. Do you want to be rich? Why or why not?

## Currency

Vocabulary:    dollar    penny    bill  
Cents    nickel    dime    quarter

A penny is one cent.	1 cent
A nickel is five cents.	5 cents
A dime is ten cents.	10 cents
A quarter is twenty-five cents.	25 cents
A dollar is one hundred cents.	100 cents

### Write the number.

1. A penny is \_\_\_\_\_ cent.
2. A nickel is \_\_\_\_\_ cents.
3. A dime is \_\_\_\_\_ cents.
4. A quarter is \_\_\_\_\_ cents.
5. A dollar is \_\_\_\_\_ cents.

### How many cents?

- |                   |        |       |       |
|-------------------|--------|-------|-------|
| 1. 1 nickel ___   | a. 5   | b. 1  | c. 15 |
| 2. 3 dimes ___    | a. 45  | b. 30 | c. 10 |
| 3. 4 quarters ___ | a. 100 | b. 25 | c. 4  |
| 4. 5 pennies ___  | a. 1   | b. 5  | c. 50 |
| 5. 6 dimes ___    | a. 70  | b. 61 | c. 60 |
- 
- |                       |           |                |                 |
|-----------------------|-----------|----------------|-----------------|
| 1. Two nickels ___    | a. five   | b. ten         | c. fifteen      |
| 2. One dime ___       | a. ten    | b. twenty      | c. thirty       |
| 3. Three quarters ___ | a. thirty | b. twenty-five | c. seventy-five |
| 4. Five pennies ___   | a. one    | b. ten         | c. five         |
| 5. Two dollars ___    | a. two    | b. one-hundred | c. two-hundred  |

## Currency

Vocabulary: same as            equals            change            add            total

One dime is the same as ten pennies.

1 dime = 10 pennies

Two nickels is the same as ten pennies.

2 nickels = 10 pennies

One dime is the same as two nickels.

1 dime = 2 nickels

One dime **equals** two nickels.

Is the same as:

Ex: 2 dimes is the same as 4 nickels

1. 3 nickels is the same as \_\_\_ pennies

2. 4 nickels is the same as \_\_\_ dimes

3. 2 quarters is the same as \_\_\_ dimes

4. 2 dimes is the same as \_\_\_ pennies

5. 3 nickels is the same as \_\_\_ pennies

6. 5 dimes is the same as \_\_\_ quarters

Equals:

2 dimes = 4 nickels

3 nickels = \_\_\_ pennies

4 nickels = \_\_\_ dimes

4 quarters = \_\_\_ dimes

2 dimes = \_\_\_ pennies

3 nickels = \_\_\_ pennies

5 dimes = \_\_\_ quarters

How much money do I have? Add the cents.

1. 3 pennies + 2 nickels = \_\_\_ cents

\_\_\_ cents + \_\_\_ cents = \_\_\_ cents

Total: \_\_\_ cents

2. 4 dimes + 2 pennies = \_\_\_ cents

\_\_\_ cents + \_\_\_ cents = \_\_\_ cents

Total: \_\_\_ cents

3. 1 nickel + 2 dimes = \_\_\_ cents

\_\_\_ cents + \_\_\_ cents = \_\_\_ cents

Total: \_\_\_ cents

4. 3 pennies + 1 quarter = \_\_\_ cents

\_\_\_ cents + \_\_\_ cents = \_\_\_ cents

Total: \_\_\_ cents

5. 4 pennies + 2 dimes = \_\_\_ cents

\_\_\_ cents + \_\_\_ cents = \_\_\_ cents

Total: \_\_\_ cents

6. 2 quarters + 2 nickels = \_\_\_ cents

\_\_\_ cents + \_\_\_ cents = \_\_\_ cents

Total: \_\_\_ cents

## **Dialogue: Making Change**

Vocabulary: change dollar quarter dime nickel

*You need change for a dollar. Ways to say it:*

“Do you have change for a dollar?”

“Can you make change?”

“Can you break a dollar?”

**Oman:** Excuse me.

**Maria:** Yes?

**Oman:** Do you have change for a dollar?

**Maria:** Let me see. I have three quarters and three dimes.

**Oman:** I can give you back a nickel.

**Maria:** Okay.

**Oman:** Thank you.

**Maria:** No problem.

## **Dialogue: How many do you have?**

**Person 1:** How many dimes do you have?

**Person 2:** I have \_\_\_ dimes.

**Person 1:** How many nickels do you have?

**Person 2:** I have \_\_\_ nickels.

**Person 1:** How many quarters do you have?

**Person 2:** I have \_\_\_ quarters.

**Person 1:** How many pennies do you have?

**Person 2:** I have \_\_\_ pennies.

**Many or Much? Write the correct word.**

*Ex: Change. How **much** change do you have?*

1. Pennies. How \_\_\_\_\_ pennies do you have?
2. Rice How \_\_\_\_\_ rice do you have?
3. Dimes How \_\_\_\_\_ dimes do you have?
4. Money How \_\_\_\_\_ money do you have?
5. Nickels How \_\_\_\_\_ nickels do you have?
6. Children How \_\_\_\_\_ children do you have?
7. Cash How \_\_\_\_\_ cash do you have?
8. Quarters How \_\_\_\_\_ quarters do you have?

How many do you need?

*I want:*

*I have:*

*I need:*

- |                      |                          |  |
|----------------------|--------------------------|--|
| 1. <b>50 cents.</b>  | 3 dimes                  | ___ dimes.                                   |
| 2. <b>25 cents</b>   | 2 nickels                | ___ nickels.                                 |
| 3. <b>35 cents.</b>  | 2 dimes and 2 nickels    | ___ nickels.                                 |
| 4. <b>63 cents.</b>  | 5 quarters and 2 nickels | ___ pennies.                                 |
| 5. <b>42 cents.</b>  | 4 nickels and 12 pennies | ___ dime.                                    |
| 7. <b>27 cents.</b>  | 2 dimes and 1 nickel     | ___ cents.                                   |
| 8. <b>67 cents.</b>  | 1 quarter and 2 pennies  | ___ dime and<br>___ nickels.                 |
| 9. <b>68 cents.</b>  | 1 quarter and 1 dime     | ___ dimes and<br>___ cents.                  |
| 10. <b>39 cents.</b> | 1 dime.                  | ___ dimes,<br>___ nickel and<br>___ pennies. |

## Dialogue: Getting Change at the store

Vocabulary: costs plus tax total change

**Cashier:** Hello. How are you doing?

**Nou:** Good, thanks. How much is this hat?

**Cashier:** It costs \$14.99 plus tax.

**Nou:** How much is it with tax?

**Cashier:** The total is \$16.34 with tax.

**Nou:** Okay. Here's \$20.00.

**Cashier:** Out of \$20.00, your change is 3 dollars and 66 cents.

**Nou:** Thank you.

**Cashier:** You're welcome. Have a good day.

Read the sentence. Circle the correct word.

1. How many/much is this hat?
2. It costs/spends \$14.99.
3. It is \$14.99 minus/plus tax.
4. How much is it with tax/bill?
5. The add/total is \$16.34.
6. It is out/in of \$20.00.
7. Here is your same/change.
8. It is 3 dollars/quarters
9. and 66 dimes/cents.

## Spending Money

Vocabulary:    earn            income    spend  
expenses    budget    plan            savings

You earn money from a job. The money you earn is your income. You spend money on things you need or want. The money you spend is your expenses.

You save money that you do not spend. You can use the money later. The money you save is your savings.

All of your money is your budget. Your income goes into your budget. Your expenses come out of your budget.

Circle the correct word. Write the word.

1. You \_\_\_\_\_ (pay/earn) money from a job.
2. The money you earn is your \_\_\_\_\_ (expense/income).
3. You \_\_\_\_\_ (save/spend) money on things.
4. The money you spend is your \_\_\_\_\_ (expenses/savings).
5. You \_\_\_\_\_ (spend/save) money that you do not spend.
6. The money you save is your \_\_\_\_\_ (expenses/savings).
7. All of the money you have is your \_\_\_\_\_ (budget/bug).
8. Your income goes \_\_\_\_\_ (into/out of) your budget.
9. Your expenses come \_\_\_\_\_ (into/out of) your budget.

Check the word that means the opposite.

- |               |             |
|---------------|-------------|
| 1. Earn ___   | a. into     |
| 2. Spend ___  | b. pay      |
| 3. Income ___ | c. save     |
| 4. Out of ___ | d. Expenses |

## Monthly Personal Budget

What is your income? What are your expenses?

Make a monthly budget:

### Income:

Paycheck	\$ _____
Other jobs	\$ _____
Government money	\$ _____
Other	\$ _____

Add all of your income.

**TOTAL Income:** \$ \_\_\_\_\_

### Expenses:

rent	\$ _____
groceries	\$ _____
phone bill	\$ _____
utilities	\$ _____
clothes	\$ _____
heat	\$ _____
bus pass or gas	\$ _____
child care	\$ _____
other	\$ _____

Add all of your expenses.

**TOTAL Expenses:** \$ \_\_\_\_\_

Subtract your expenses from your income. This is your **savings**.

INCOME:	\$ _____
- EXPENSES:	\$ _____
= SAVINGS:	\$ _____

Discussion Questions: What can you do to save more money?

## Types of Stores

Vocabulary: shopping store grocery clothing  
drug bike gas station card

You go shopping. You buy things at a store.

You buy food at the grocery store.

You buy clothes at the clothing store.

You buy shoes at the clothing store.

You buy medicine at the drugstore.

You buy a bike at the bike shop.

You buy gas at the gas station.

You buy a phone card at the gas station.

*Where do you buy...?*

- |                   |                   |                  |
|-------------------|-------------------|------------------|
| 1. Clothes ___    | a. clothing store | b. grocery store |
| 2. Food ___       | a. drug store     | b. grocery store |
| 3. Medicine ___   | a. bike shop      | b. drug store    |
| 4. Shoes ___      | a. clothing store | b. grocery store |
| 5. A bike ___     | a. bike shop      | b. drug store    |
| 6. Gas ___        | a. gas station    | b. train station |
| 7. Phone card ___ | a. bike shop      | b. gas station   |

Where do go shopping? Write the name of three stores.

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

Why do you shop at this store? Circle the reasons.

1. cheap
2. near your house
3. good sales
4. has many items
5. other: \_\_\_\_\_

## Bee Goes Shopping

Vocabulary: buy cheap sale used  
Spend ads prices item expensive afford

Bee likes to go shopping. She likes to buy things that are cheap. She doesn't like to spend a lot of money. Before she goes to the store, Bee looks at the store ads. She wants to know if the store has a sale. Bee cuts out the coupons for sale items. She uses the coupons to save money.

Bee goes grocery shopping at Cub Foods. Bee needs to buy groceries for her family every week. Cub Foods has good prices on food. Bee also likes to go shopping at Savers. She can buy many used items at Savers. She buys clothes, shoes and cups. She cannot buy items that are too expensive. She only buys things that she can afford.

### Yes or No?

- |  |     |    |
|--|-----|----|
| 1. Bee likes to go shopping.                   | Yes | No |
| 2. She likes to buy things that are expensive. | Yes | No |
| 3. She buys groceries at Cub Foods.            | Yes | No |
| 4. She buys food every day.                    | Yes | No |

- |  |     |    |
|--|-----|----|
| 5. She looks at the sale ads.            | Yes | No |
| 6. Bee cuts out coupons.                 | Yes | No |
| 7. There are used items at Savers.       | Yes | No |
| 8. Bee buys clothes, diapers, and shoes. | Yes | No |
| 9. Bee buys things that are expensive.   | Yes | No |
| 10. Bee buys things she can afford.      | Yes | No |

Write the verb in the past tense

Example: I can't afford a house. I couldn't afford a house.

1. Bee buys. Bee \_\_\_\_\_
2. George looks. George \_\_\_\_\_.
3. I pay. I \_\_\_\_\_.
4. You spend. You \_\_\_\_\_.
5. She goes shopping. She \_\_\_\_\_ shopping.
6. The item is on sale. The item \_\_\_\_\_ on sale.
7. You find good sales. You \_\_\_\_\_ good sales.
8. I use coupons. I \_\_\_\_\_ coupons.

Circle the correct word. Write the word.

1. I buy things. I go \_\_\_\_\_ (shop).
2. I need to pay for something. I pay with \_\_\_\_\_ (money/houses).
3. I like to buy things that are cheap. I look for \_\_\_\_\_ (spend/sales).
4. There are many things to buy. There are many \_\_\_\_\_ (jobs/items).
5. I go shopping for food. I buy \_\_\_\_\_ (groceries/items).
6. I look at the cost of items. I read the \_\_\_\_\_ (name/price).
7. I cannot spend a lot of money. I cannot \_\_\_\_\_ (find/afford) to buy many things.
8. I buy things that are not new. I buy \_\_\_\_\_ (used/spend) clothes.

Match the word and the definition.

- |                  |                               |
|------------------|-------------------------------|
| 1. sale ___      | a. read it to find sales      |
| 2. used ___      | b. food                       |
| 3. groceries ___ | c. costs a lot of money       |
| 4. ads ___       | d. how much it costs          |
| 5. expensive ___ | e. a thing you can buy        |
| 6. price ___     | f. a place where you shop     |
| 7. item ___      | g. something costs less money |
| 8. store ___     | h. an item that is not new    |

Read the question. Ask a partner.

1. *Do you go shopping?*
2. *When do you buy groceries?*
3. *Where do you like to go shopping?*
4. *Do you look for sales?*
5. *Do you buy things that are cheap or expensive?*
6. *Do you buy used items?*

Write a sentence. Use the words.

Example: He / to look for/ drugstore. He looked for the drugstore.

1. You/to go/store. \_\_\_\_\_.
2. I / to buy / shirt. \_\_\_\_\_.
3. He / to spend / money. \_\_\_\_\_.
4. It / to be / expensive. \_\_\_\_\_.
5. She / to look / for a sale. \_\_\_\_\_.
6. The store/ to open / near my house. \_\_\_\_\_.
7. I / to pay / cash. \_\_\_\_\_.
8. She / to return / item. \_\_\_\_\_.

**Add -er:**

1. I shop at the store. I am a \_\_\_\_\_.
2. I buy things. I am a \_\_\_\_\_.
3. I work at the cash register. I am a \_\_\_\_\_.
4. I save money. I am a \_\_\_\_\_.

## Sales and Discounts

Vocabulary:      Sale              Ad    Discount              Rebate  
“As low as”      “Up to”      coupon

Read the ad. How much does it cost? Is it on sale?

Example: Coffee. \$4.99/can. 20% off with coupon.

Product: Coffee.              Cost: \$4.99 for a can.

Is it on sale? Yes.              How much can you save? 20 percent.

Soft Skin Face Wash. \$4.99. \$1.00 off with rebate.

1. Product: \_\_\_\_\_ Cost: \_\_\_\_\_.

Is it on sale? \_\_\_\_\_. How much can you save? \_\_\_\_\_.

New boots! Now on sale for 25% -75% off.

2. Product: \_\_\_\_\_ Cost: \_\_\_\_\_.

Is it on sale? \_\_\_\_\_. How much can you save? \_\_\_\_\_.

Oranges. 5/\$3.00

3. Product: \_\_\_\_\_ Cost: \_\_\_\_\_.

Is it on sale? \_\_\_\_\_. How much can you save? \_\_\_\_\_.

Furniture Warehouse. Huge Discount! Save up to 50%.

4. Product: \_\_\_\_\_ Cost: \_\_\_\_\_.

Is it on sale? \_\_\_\_\_. How much can you save? \_\_\_\_\_.

**Smart Buy. CDs and tapes as low as \$4.99 each.**

5. Product: \_\_\_\_\_ Cost: \_\_\_\_\_.

Is it on sale? \_\_\_\_\_. How much can you save? \_\_\_\_\_.

*12 pack sodas. Buy one get one free.*

6. Product: \_\_\_\_\_ Cost: \_\_\_\_\_.

Is it on sale? \_\_\_\_\_. How much can you save? \_\_\_\_\_.

## Cultural Comparison: Do/did

Find a partner. Ask them about shopping in the U.S. and in their country. Write the correct verb tense.

The U.S: \_\_\_\_\_ Your country.

Example: Buying used items.

Do you buy used items?

*I buy used items.*

Did you buy used items?

*I bought used items.*

*I didn't buy used items.*

1. Paying for food.

How much **do** you **pay**?

I \_\_\_\_\_.

How much **did** you **pay**?

I \_\_\_\_\_.

2. Places to go shopping.

Where **do** you **go**?

I \_\_\_\_\_.

Where **did** you **go**?

I \_\_\_\_\_.

3. Products to buy.

What **do** you **buy**?

I \_\_\_\_\_.

What **did** you **buy**?

I \_\_\_\_\_.

4. Types of payment.

How **do** you **pay** for it?

I \_\_\_\_\_.

How **did** you **pay** for it?

I \_\_\_\_\_.

6. How often you go.

When **do** you **go** shopping?

I \_\_\_\_\_.

When **did** you go shopping?

I \_\_\_\_\_.

7. Sales and prices.

**Do** you **buy** things on sale?

I \_\_\_\_\_.

**Did** you **buy** things on sale?

I \_\_\_\_\_.

## Types of Payment

There are different ways to pay for things.

You pay with cash. You use dollar bills and coins.

You pay with a check. You use a check book.

You pay with a check card. You take your money from the bank.

You pay with a credit card. You pay a bill for the credit card.

You buy something expensive. You can pay with a credit card.

You pay for the credit card bills. You pay a little every month.

## How can you pay for it?

Put a check under the way you pay for the item.

	cash	check	credit card
1. food	_____	_____	_____
2. rent	_____	_____	_____
3. TV	_____	_____	_____
4. clothes	_____	_____	_____
5. a car	_____	_____	_____
6. gas	_____	_____	_____
7. utility bills	_____	_____	_____
8. phone bills	_____	_____	_____
9. debt	_____	_____	_____
10. childcare	_____	_____	_____
11. insurance	_____	_____	_____
12. loans	_____	_____	_____

Write a sentence for every item.

Ex: I buy food. I pay for food with a check.

1. Food/check \_\_\_\_\_.
2. Rent/check \_\_\_\_\_.
3. Clothes/cash \_\_\_\_\_.
4. Car/credit card. \_\_\_\_\_.
5. Gas/check card. \_\_\_\_\_.
6. Shoes/cash. \_\_\_\_\_.

**How often do you pay for it?**

Put a check by the time.                      Day                      Week                      Month

1. food	_____	_____	_____
2. rent	_____	_____	_____
3. TV	_____	_____	_____
4. clothes	_____	_____	_____
5. car	_____	_____	_____
6. gas	_____	_____	_____
7. utility bills	_____	_____	_____
8. phone bills	_____	_____	_____
9. debt	_____	_____	_____
10. childcare	_____	_____	_____
11. insurance	_____	_____	_____
12. loans	_____	_____	_____

Practice asking a question to a partner.

**Person 1:** How often do you buy \_\_\_\_\_?

**Person 2:** I buy \_\_\_\_\_ every \_\_\_\_\_.

**Person 1:** How do you pay for it?

**Person 2:** I use \_\_\_\_\_ to pay for it.

## **Dialogue Part 1: How can I pay?**

**Vocabulary:** buy checks pay cash  
total change ready

**Cashier:** Hello, what can I get for you?

**Hiwot:** Can I please have a turkey sandwich?

**Cashier:** Yes, that will be \$4.99. Do you want anything else?

**Hiwot:** No, thanks. Do you take checks?

**Cashier:** Sorry. You can only pay with cash or credit.

**Hiwot:** Oh. Then I'll pay with cash.

**Cashier:** Your total is \$5.34.

**Hiwot:** Here you are.

**Cashier:** Out of \$6.00, your change is 0.66 cents. Your order will be ready in a few minutes.

**Hiwot:** Thanks.

### **Answer the questions:**

1. What does Hiwot want to buy? \_\_\_\_\_
2. Does she buy anything else? \_\_\_\_\_
3. How can she pay for it? \_\_\_\_\_
4. How much is her total? \_\_\_\_\_
5. How does she pay for it? \_\_\_\_\_
6. How much change does she get back? \_\_\_\_\_

## Dialogue part 2: The wrong order

Vocabulary: order wrong mistake wait

**Hiwot:** Excuse me, please.

**Cashier:** Yes, what is it?

**Hiwot:** I ordered a turkey sandwich, but I got a ham sandwich.

**Cashier:** Oh, sorry for the mistake. I can take back the wrong one and make you a turkey sandwich.

**Hiwot:** Thank you.

**Cashier:** You'll have to wait a few minutes before it is ready.

**Hiwot:** That's okay.

### *Yes or No?*

- |   |     |    |
|---|-----|----|
| 1. Hiwot orders a ham sandwich.         | Yes | No |
| 2. She gets the wrong sandwich.         | Yes | No |
| 3. She makes a mistake.                 | Yes | No |
| 4. The cashier says "sorry."            | Yes | No |
| 5. The cashier takes back the sandwich. | Yes | No |
| 6. The cashier makes another sandwich.  | Yes | No |
| 7. Hiwot waits for it to be ready.      | Yes | No |

### Match the verb with the phrase.

- |                  |                          |
|------------------|--------------------------|
| 1. order ____    | a. with cash             |
| 2. pay ____      | b. money                 |
| 3. wait for ____ | c. change back           |
| 4. get ____      | d. your food to be ready |
| 5. spend ____    | e. the cashier to help   |
| 6. ask for ____  | f. a sandwich            |

## Shopping: Pronunciation

Match the two words with the same vowel sound:

“O”

- |              |                    |
|--------------|--------------------|
| 1. shopping  | ___ . more         |
| 2. groceries | ___ . discount     |
| 3. count     | <u>1</u> . product |
| 4. store     | ___ . total        |

“A”

- |              |           |
|--------------|-----------|
| 1. Sale      | 2. have   |
| 2. as low as | 1. change |
| 3.           |           |

buy/try

return/

Item/

Get/spend

Cash/

## **The Bank**

**Vocabulary:**     bank         safe         account  
deposit box     savings     checking

A bank is a safe place to put your money. You keep the money in a bank account. You keep other things in a safety deposit box. You take money from your account. You save money in your account.

There are two kinds of bank accounts.

1. Savings. You keep money in a savings account.
2. Checking. You keep money in a checking account. You can write checks from your checking account.

### **Write the correct word.**

1. A \_\_\_\_\_ (car/bank) is a safe place to put your money.
2. You keep your money in a bank \_\_\_\_\_ (account/closet).
3. You keep other things in a safety \_\_\_\_\_ (deposit/shoe) box.
4. You take money \_\_\_\_\_ (from/to) your account.
5. You save money \_\_\_\_\_ (in/out) your account.
6. There are \_\_\_\_\_ (three/two) kinds of bank accounts.

1. Savings \_\_\_            a. You write checks.
2. Checking \_\_\_        b. You keep money here.

**Discussion Question:** Do you go to the bank? Why or why not?

**Grammar: Write the correct verb.**

Verbs: save      go      write      have      be      keep

1. I \_\_\_\_\_ to the bank.
2. I \_\_\_\_\_ a bank account.
3. I \_\_\_\_\_ money in my account.
4. I \_\_\_\_\_ money in my savings account.
5. I \_\_\_\_\_ checks from my account.
6. The bank \_\_\_\_\_ a safe place to put your money.

**Clap the stress. Say the word.**

1. **checking**
2. **savings**
3. **bank**
4. **account**
5. **safety**
6. **deposit**
7. **keep**
8. **write**
9. **checks**

**Read the questions. Ask a partner.**

1. *Do you have a bank account?*
2. *Do you have a checking account?*
3. *Do you have a safety deposit box?*
4. *Do you have a savings account?*
5. *Do you use the bank?*

**Discussion Questions:** Are there banks in your country? Where do people keep money? What is a safe place to keep money?

## Opening a Bank Account

Vocabulary: ID application copy check  
Account information order

### How do you open an account?

1. You are 18 years old.
2. Go to the bank.
3. Bring **two** forms of picture ID with your birth date.
4. Bring a letter or a utility bill with your address.
5. Bring some money to put into your account.
6. Fill out an application for a bank account.
7. Keep a copy of your bank account information.
8. Order a checkbook with checks.

### Write the correct word.

1. You are 18 \_\_\_\_\_ (months/years) old.
2. Go to the \_\_\_\_\_ (store/bank).
3. Bring **two** forms of \_\_\_\_\_ (ID/name).
4. Bring a utility bill with your \_\_\_\_\_ (address/phone).
5. Bring some \_\_\_\_\_ (money/clothes) to put in the bank.
6. Fill out an \_\_\_\_\_ (application/lease).
7. Keep a \_\_\_\_\_ (copy/journal) of your bank account information.
8. Order a checkbook and \_\_\_\_\_ (pencil/checks).

Match the word and the verb.

- |                  |                                       |
|------------------|---------------------------------------|
| 1. are ___       | a. a bank account                     |
| 2. go to ___     | b. a check book                       |
| 3. bring ___     | c. a copy of your account information |
| 4. apply for ___ | d. 18 years old                       |
| 5. keep ___      | e. the bank                           |
| 6. order ___     | f. a picture ID and a utility bill    |

You need \$100 to open an account. You need a social security number. You need a picture ID and a utility bill. You do not need to be a citizen. You do not need to have a job. You do not need a car.

What do you need? Write three things.

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

What do you NOT need? Write three things you DON'T need.

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

## **Dialogue: Applying for a Bank Account**

Vocabulary:    open        account    savings    check  
                  checking    ID    money    minimum    application

**Teller:** Hello, how can I help you?

**Tran:** I want to open an account.

**Teller:** What kind of account do you want to open?

**Tran:** What kinds of accounts do you have?

**Teller:** You can open a checking or a savings account.

**Tran:** I want to write checks.

**Teller:** Okay, then. You want to open a checking account.

**Tran:** How do I open an account?

**Teller:** You need to bring two forms of ID and proof of address.

**Tran:** How much money do I need?

**Teller:** You need a minimum opening balance of \$100.

**Tran:** Do I pay for the account?

**Teller:** No, it is free to have an account. Do you want an application?

**Tran:** Yes.

Yes or No? Circle the answer.

- |   |     |    |
|---|-----|----|
| 1. Tran is at the bank.                 | Yes | No |
| 2. Tran has a bank account.             | Yes | No |
| 3. Tran wants to write checks.          | Yes | No |
| 4. Tran needs \$500 to open an account. | Yes | No |
| 5. Tran needs to apply for an account.  | Yes | No |
| 6. Tran needs to pay for an account.    | Yes | No |
| 7. Tran wants an application.           | Yes | No |
| 8. Tran works at the bank.              | Yes | No |

Match the word and the definition

- |                  |                                      |
|------------------|--------------------------------------|
| 1. account ___   | a. start a new account               |
| 2. balance ___   | b. to fill out an application        |
| 3. open ___      | c. you do not have to pay            |
| 4. free ___      | d. you can write checks              |
| 5. apply ___     | e. you keep money here               |
| 6. checkings ___ | f. how much money is in your account |

<u>How many syllables?</u>	<u>One</u>	<u>Two</u>	<u>Three</u>
1. open	___	___	___
2. account	___	___	___
3. kind	___	___	___
4. savings	___	___	___
5. check	___	___	___
6. write	___	___	___
7. apply	___	___	___
8. money	___	___	___
9. minimum	___	___	___
10. opening	___	___	___
11. balance	___	___	___
12. pay	___	___	___
13. free	___	___	___

## **Clozed Dialogue: Opening a Bank Account**

Write the correct word.

**Teller:** Hello, how can I help you?

**Tran:** I want to \_\_\_\_\_ (close/open) an account.

**Teller:** What kind of \_\_\_\_\_ (account/bank) do you want to open?

**Tran:** What kinds of accounts do you have?

**Teller:** You can open a checking or a \_\_\_\_\_ (holdings/savings) account.

**Tran:** I want to write \_\_\_\_\_ (checks/letters).

**Teller:** Okay, then you need a \_\_\_\_\_ (checking/savings) account.

**Tran:** How do I open an account?

**Teller:** You need to bring two forms of \_\_\_\_\_ (ID/application) and proof of address.

**Tran:** How much \_\_\_\_\_ (money/time) do I need?

**Teller:** You need a \_\_\_\_\_ (maximum/minimum) opening balance of \$100.

**Tran:** Do I pay for the account?

**Teller:** No, it is free to have an account. Do you want an \_\_\_\_\_ (application/permit)?

## Questions for the Bank

Say the questions with a partner.

*How can I open an account?*

*How much money do I need to open an account?*

*Do you have free checking?*

*Do you have any banking fees?*

*Can I have an application?*

*Can I get a check book?*

*Where is the bank?*

Circle the word that does NOT fit

- |    |          |          |         |
|----|----------|----------|---------|
| 1. | open     | close    | in      |
| 2. | bank     | store    | house   |
| 3. | money    | food     | cash    |
| 4. | learning | checking | savings |
| 5. | account  | keep     | day     |
| 6. | license  | ID       | letter  |
| 7. | letter   | bill     | pay     |
| 8. | free     | pay      | cost    |

*Why do you want a bank account?*

1. it is safe
2. you can write checks
3. you can pay for bills
4. you can keep all your money in one place
5. it is free
6. it is good for your credit history

Discussion Questions: Do you want a bank account? Is it good to have an account?

## Balancing a checkbook

Vocabulary:    balance    deposit    withdraw    add    subtract  
                  write total            check

You have a checking account. You write checks from a check book. Every time you take money from your account or put money in the account, you need to balance the checkbook.

Withdraw: take money out of your account. When you write a check, you subtract from the balance. When you take cash out of the account, you subtract from the balance.

Deposit: put money in your account. When you put money in the bank, you add to the balance.

### What do you do?

- |                                 |        |             |
|---------------------------------|--------|-------------|
| 1. write a check                | a. add | b. subtract |
| 2. put money in your account    | a. add | b. subtract |
| 3. take money from your account | a. add | b. subtract |

### Match the word.

- |                 |                                     |
|-----------------|-------------------------------------|
| 1. deposit ___  | a. take money out of your account   |
| 2. withdraw ___ | b. how much money is in the account |
| 3. balance ___  | c. put money in the account         |

### Circle the word that does not fit.

- |    |             |         |             |          |
|----|-------------|---------|-------------|----------|
| 1. | a. deposit  | b. add  | c. less     | d. plus  |
| 2. | a. withdraw | b. more | c. subtract | d. minus |

**Note:** You want your account balance to be more than zero. You cannot write a check if you do not have money in your account.

## Balance an account

Starting balance: \$ 335.03

1. What is the balance? \_\_\_\_\_

Rent: \$225.00

2. Subtract the rent from the balance:

Balance: \$ 635.03

Rent: \$ 225.00

\_\_\_\_\_

You write a check to pay for the electricity bill for \$27.01.

3. Subtract the bill from the balance:

Balance: \$ 410.03

Electricity:- 27.01

\_\_\_\_\_

You get a paycheck for \$567.98

4. Add your paycheck to the balance:

Balance: \$ 383.02

Paycheck + 567.98

\_\_\_\_\_

You pay for groceries and gas with cash.

5. Subtract the bills from your balance:

Balance: \$ 951.00

Groceries - 15.98

Gas - 10.45

\_\_\_\_\_

6. What is the new balance? \_\_\_\_\_

## An Overdrawn Account!

Yolanda wants to write a check for gas. The next week she gets a letter in the mail from the bank. The letter says that her account is overdrawn. The bank charges her a fee of \$30.00. Yolanda doesn't understand what "overdrawn" means. She doesn't know why she has to pay a fee. "There are lots of checks left in my checkbook!" She says, "What's the problem?"

### Yes or No:

- |                                    |         |
|------------------------------------|---------|
| 1. Yolanda has a check book.       | Yes/ No |
| 2. Yolanda wants to write a check. | Yes/ No |
| 3. Yolanda sends a letter.         | Yes/ No |
| 4. The letter is from the bank.    | Yes/ No |
| 5. Her account is overdrawn.       | Yes/ No |
| 6. The bank charges her a fee.     | Yes/ No |
| 7. The fee is \$300.00.            | Yes/ No |
| 8. There are lots of checks left.  | Yes/ No |

### Circle the correct word:

- Yolanda wants to write a check for  
a. gas    b. the bank    c. rent
- She gets a letter in the  
a. phone    b. mail    c. door
- Her account is  
a. big    b. free    c. overdrawn

4. The bank charges her a  
a. cost      b. fee      c. nothing
5. There are checks left in her  
a. account    b. mail      c. check book

Write the verb in the past tense:

1. Yolanda \_\_\_\_\_ (want) to write a check.
2. Yolanda \_\_\_\_\_ (write) a check.
3. Yolanda \_\_\_\_\_ (get) a letter in the mail.
4. The letter \_\_\_\_\_ (say) that her account is overdrawn.
5. Her account \_\_\_\_\_ (be) overdrawn.
6. The bank \_\_\_\_\_ (charge) her a fee.
7. She \_\_\_\_\_ (doesn't) know what "overdrawn" means.
8. There \_\_\_\_\_ (are) checks left in her checkbook.

Discussion questions:

1. What is the problem?
2. What can Yolanda do about the problem?
3. Have you ever had this problem? What did you do?

Your check bounces. You write a check but there is not enough money in your account. *What do you do?*

1. Do not write the check
2. Put more money in your account before you write a check.
3. Wait before you spend more money.
4. Pay for part of the check.
5. Borrow money from a friend or the bank.
6. Put more money in the account. Then write the check.

***Tips:*** Do not write a check if you do not have enough money!

Always read letters from the bank.

Always keep more than zero dollars in your account.

## Writing a Check

How much is check for? Write the amount:

Example: \$34.45. *Thirty-four dollars and forty-five cents.*

1. \$22.19. \_\_\_\_\_
2. \$12.04. \_\_\_\_\_
3. \$33.56. \_\_\_\_\_
4. \$339.99. \_\_\_\_\_
5. \$665.00. \_\_\_\_\_
6. \$449.00. \_\_\_\_\_

What is the date you write the check? Write the date:

Example: 06/03/04. *June 6<sup>th</sup>, 2004.*

1. 07/12/04. \_\_\_\_\_
2. 10/22/04. \_\_\_\_\_
3. 01/03/04. \_\_\_\_\_
4. 04/05/04. \_\_\_\_\_
5. 11/27/04. \_\_\_\_\_
6. 06/01/04. \_\_\_\_\_

Who is the check for? Write the name.

Example: **rent**. Pay to the order of: *Como Place Apartments.*

Super Gas          Asian Market      Hang's Fashions  
National Phone Inc.          VISA Mastercard      ABC Daycare

1. Groceries. \_\_\_\_\_
2. Gas. \_\_\_\_\_
3. Telephone bill. \_\_\_\_\_
4. Credit card bill. \_\_\_\_\_
5. New Clothes. \_\_\_\_\_
6. Child care. \_\_\_\_\_

## Prices

How much **do/does** it cost? It **cost/costs** \$ \_\_\_\_\_.

Example: **Shirt: \$8.99**

*How much does the shirt cost?*

*It costs \$8.99.*

1. **Apples: \$3.25/lb.**

How much \_\_\_\_\_ they cost?

They \_\_\_\_\_ \$ \_\_\_\_\_.

2. **Rice: \$7.99/bag.**

How much \_\_\_\_\_ it cost?

It \_\_\_\_\_ \$ \_\_\_\_\_.

3. **Gas: \$1.79/gallon.**

How much \_\_\_\_\_ it cost?

It \_\_\_\_\_ \$ \_\_\_\_\_.

4. **Shoes: \$12.99/pair.**

How much \_\_\_\_\_ they cost?

They \_\_\_\_\_ \$ \_\_\_\_\_.

5. **Cereal boxes: 2 for \$6.00.**

How much \_\_\_\_\_ they cost?

They \_\_\_\_\_ \$ \_\_\_\_\_.

6. **Popcorn: \$2.29/box.**

How much \_\_\_\_\_ it cost?

It \_\_\_\_\_ \$ \_\_\_\_\_.

7. **Tortillas: \$1.99 /bag.**

How much \_\_\_\_\_ they cost?

They \_\_\_\_\_ \$ \_\_\_\_\_.

*What can you do with an account?*

1. Call the bank if you have any questions
2. Direct Deposit: You can put the money from your paycheck into your account. Your employer and the bank work together.
3. Use the Internet to read your bank account.
4. Take money out of the account.
5. Put money into the account.
6. Take money from one account and put it into another account.
7. Pay for your credit card with a check from your account.
8. Close the account.

**Yes or No?**

- |  |     |    |
|--|-----|----|
| 1. You can call the bank.  | Yes | No |
| 2. You can put your paycheck into the bank.                        | Yes | No |
| 3. You can use the Internet.                                       | Yes | No |
| 4. You can take money from my account.                             | Yes | No |
| 5. You can send money out of the U.S.                              | Yes | No |
| 6. You can open more than one account.                             | Yes | No |
| 7. You can close the account.                                      | Yes | No |
| 8. You can pay for your credit card.                               | Yes | No |
| 9. You can forget to pay for a bill.                               | Yes | No |
| 10. You can write a check even if you<br>do not have enough money. | Yes | No |

## Muhamed Uses an ATM Machine

Vocabulary:    checking            ATM            PIN    deposit            sign  
                  cash machine    withdraws    wallet            receipt

Muhamed has a checking account at the bank. He also has an ATM card. He wants to use the ATM to deposit a paycheck. He also wants to get some money. Muhamed finds an ATM machine at the grocery store. First he puts his card in the ATM machine.

He enters his PIN number. Then he chooses the kind of transaction he needs to make. He deposits his check in the machine. He already signed his name on the back of the paycheck.

Then Muhammed chooses a second transaction. He chooses to withdraw \$40 Fast Cash from his account. He takes the money from the machine. He puts the money in his wallet. Then he takes the receipt from the machine. He takes his ATM card from the machine. He puts them in his wallet right away.

**Circle the correct word.**

1. Muhammed has a \_\_\_\_\_ (checking/savings) account.

2. He uses an \_\_\_\_\_ (ATM/credit) card.
3. He enters his \_\_\_\_\_ (Social security/PIN) number.
4. He wants to \_\_\_\_\_ (withdraw/deposit) a paycheck.
5. He already \_\_\_\_\_ (signed/wrote) the back of the check.
6. He \_\_\_\_\_ (withdraws/deposits) \$40 from his account.
7. He takes the money from the \_\_\_\_\_ (machine/bank).
8. He puts the money in his \_\_\_\_\_ (wallet/pocket).
9. He takes his \_\_\_\_\_ (receipt/timesheet) from the machine.
10. He takes his \_\_\_\_\_ (ID/card) from the machine.

Check the correct word.

- a. checking      b. ATM      c. PIN      d. deposit      e. sign

1. Put money in the bank. \_\_\_
2. Write your name on the check. \_\_\_
3. The machine you use to get money. \_\_\_
4. A kind of bank account. \_\_\_
5. Your secret ID number. \_\_\_

***Tips:***

- If you use an ATM machine from your bank, you do not have to pay extra.
- If someone is using a machine, wait for them to finish. Then stand near the machine. Do not show anyone your PIN number. Put your card and money in your wallet right away.

Discussion questions: Do you use an ATM? Do you pay a fee?

## Sequences and using an ATM

What does Muhamed do first? Next? Last? Put the steps in order.

1.     \_\_\_ Enters his PIN number.
2.     \_\_\_ Chooses a type of transaction.
3.     \_\_\_ Finds an ATM machine.
4.     \_\_\_ Puts his check in the machine.
5.     \_\_\_ Puts his card in the ATM machine.
  
6.     \_\_\_ Takes his receipt from the machine.
7.     \_\_\_ Chooses a second transaction.
8.     \_\_\_ Takes his card out of the machine.
9.     \_\_\_ Withdraws \$40.00 cash.
10.    \_\_\_ Puts the money in his wallet.

Write the verb in the past tense.

Example: To find/ ATM machine. He found an ATM machine.

1. To put/ machine. \_\_\_\_\_.
2. To enter/ PIN. \_\_\_\_\_.
3. To choose/ transaction. \_\_\_\_\_.
4. To deposit/ check. \_\_\_\_\_.
5. To withdraw/ cash. \_\_\_\_\_.
6. To take/ money. \_\_\_\_\_.
7. To put/ money/ wallet. \_\_\_\_\_.
8. To put/ receipt/ wallet. \_\_\_\_\_.
9. To take/ ATM card. \_\_\_\_\_.

## Borrowing/loans

Vocabulary: Loan    debt    Interest    credit  
credit history    payment    unpaid

You want to buy something expensive. You do not have enough money right now. You go to the bank for help.

You apply for a loan at the bank. The bank gives money to you if you can pay it back. You need to have good credit history.

The bank gives you money to borrow. You have a loan. You pay interest on the loan. You pay back the loan plus the interest.

You need to make your monthly payments. It is bad to have lots of unpaid bills. It is bad to be in debt. It is hard to get a loan if you have debt.

Write the correct word:

1. You want to buy something \_\_\_\_\_ (expensive/cheap).
2. You go to the \_\_\_\_\_ (store/bank) for help.
3. You apply for a \_\_\_\_\_ (take/loan) at the bank.
4. You need to have good \_\_\_\_\_ (family/credit) history.
5. You pay \_\_\_\_\_ (debt/interest) on a loan.
6. You need to make your monthly \_\_\_\_\_ (earnings/payments).
7. It is bad to have lots of \_\_\_\_\_ (unpaid/free) bills.
8. It is bad to be in \_\_\_\_\_ (debt/charge).
9. It is hard to get a loan if you have \_\_\_\_\_ (children/debt).

Discussion Questions: What kinds of things can you buy with a loan? Do you have any loans? Do you have good credit history?

## **Dialogue #1: Scams**

**Vocabulary:** Ad fee discount credit card number  
“in writing” “up front”

**Salesperson:** Hello, this is At Home Business Ventures.

**Customer:** Yes, I saw your ad. I want to start a business.

**Salesperson:** Great! We'll give you a business starter kit for a fee of only \$49.95.

**Customer:** That's a lot of money.

**Salesperson:** I'll give you a discount if you sign up right now. First, I need your major credit card number.

**Customer:** Can you send me something in writing?

**Salesperson:** No, I can't do that. You have to pay up front.

**Customer:** No thanks. I'm not interested.

### **Comprehension Questions:**

1. What is name of the company? \_\_\_\_\_.
2. Why does the customer call? \_\_\_\_\_.
3. What is the product? \_\_\_\_\_.
4. How much does it cost? \_\_\_\_\_.
5. What does the salesperson want from the customer?  
\_\_\_\_\_.
6. What does the customer ask for? \_\_\_\_\_.
7. Is the customer interested? \_\_\_\_\_.

**Discussion Questions:** Do you think this is a scam? Would you buy something over the phone? Why is it a bad idea to give your credit card number over the phone?

## **Frauds and Scams**

Vocabulary: fraud scam deal offer  
“money down” fee “subject to change”

Read the ad. Answer the questions.

Ad#1: work from home! Make lots of CASH. Earn up to \$5,000 a month through At Home Business Ventures. For a small starter fee, we provide all you need to start your very own at home business. Call 1-800-444-CASH.

1. Is it a scam? Yes No Maybe
2. What do you pay? \_\_\_\_\_
3. What questions can you ask?

**Ad #2: Bad Credit? Low Credit? No Credit? Not a problem. Cars for people with bad Credit!!! Drive a new or used vehicle today. We do our best so that everyone qualifies for credit. No money down, no interest for 12 months, zero financing. We have a number of beautiful new cars in our showroom, starting at only \$4995. See participating car dealerships for details. Price is subject to change.**

4. Is it a scam? Yes No Maybe
5. What do you pay? \_\_\_\_\_
6. What questions can you ask?

**Advertisement #3:** Stereo Outlet has hundreds of brand new stereos at major discounts. The Stereo master 400 is now on sale for only \$299 with a cash back rebate worth up to one hundred dollars! Save big today with our super low prices.

7. Is it a scam? Yes No Maybe
8. What do you pay? \_\_\_\_\_
9. What questions can you ask?